**NDT: Annual General Mandate 2020**

On 19 Jun 2020, Nam Dinh Textile Garment Joint Stock Corporation announced the annual General Mandate 2020 as follows:

Article 1: The Annual General Meeting of Shareholders of Nam Dinh Textile Garment Joint Stock Corporation approved the following contents:

1.1 Approve the Report on production and business results in 2019, the 2020 business plan of the Management Board and the Board of Directors' operation report in 2019, operation orientation for 2020

1.2 Approve the financial statement of 2019 audited by KPMG Company Limited

1.3 Approve the 2019 report of the Supervisory Board

1.4 Approve the plan for dividend payment and extraction to funds in 2019

The remaining profit is transferred to 2020, no dividend payment and no extraction to funds

1.5 Approving the Corporation's business and production plan for 2020, with the following basic targets:

|  |  |  |  |
| --- | --- | --- | --- |
| No | Indicators | Unit | Plan 2020 |
| 1 | Industrial production value (at real price) | VND billion | 1,400.0 |
| 2 | Total revenue (without VAT) | VND billion | 1,750.0 |
| 3 | Profit before tax | VND billion | 10.0 |
| 4 | Average income | VND million/ person/ month | 6.63 |
| 5 | Dividend payment (holding company) | % | 5% |

1.6 Basic construction investment projects in 2020

- No big investment, only alternative investment, additional investment to complete the production line and promote production capacity

- Develop a joint venture plan with Phong Phu Corporation to develop the towel production system to 150 tons of towels/ month

1.7 Approving the remuneration for the Board of Directors and the Supervisory Board in 2020:

 - The total remuneration for the Board of Directors in 2020: VND 132 million (equivalent to VND 11 million/ month), in which:

+ Remuneration for Chairman of the Board of Directors: VND 3,000,000/ month

+ Remuneration for members of the Board of Directors: VND 2,000,000/ month

- Total remuneration for the Supervisory Board in 2020: VND 42 million (equivalent to VND 3.5 million/ month), in which:

+ Head of the Supervisory Board: VND 1,500,000/ month

+ Member of the Supervisory Board: VND 1,000,000/ month

1.8 Approve the list of auditing companies and authorize the Board of Directors to select one of the following 3 independent auditing companies to audit the financial statement of the Corporation in 2020

1. KPMG Vietnam Company Limited

2. Ernst & Young Vietnam Company Limited

3. Deloitte Vietnam Company Limited

Article 2: Approving the results of election of additional members of the Board of Directors, the Supervisory Board

- Results of election of additional members of the Board of Directors and the Supervisory Board, election of the Chairman of the Board of Directors

- Mr. Pham Van Tan - appointed as the Chairman of the Board of Directors

- Ms. Dang Thanh Huyen – elected as Member of Supervisory Boar

- List of Board of Directors, Supervisory Board of Nam Dinh Textile Garment Joint Stock Corporation in term III (2018-2023) to the present time:

+ List of Board of Directors of the Corporation:

1. Mr. Pham Van Tan - Chairman of the Board of Directors

2. Mr. Nguyen Van Mieng - Member of the Board of Directors

3. Mr. Nguyen Xuan Vu - Member of the Board of Directors

4. Ms. Nguyen Thi Khanh - Member of the Board of Directors

5. Mr. Nguyen Manh Hung - Member of the Board of Directors

+ List of Supervisory Board of the Corporation:

1. Mr. Doan Van Dung - Head of Supervisory Board

2. Ms. Dang Thanh Huyen - Member of Supervisory Board

3. Ms. Do Thi Tho - Member of Supervisory Board

Article 3. This General Mandate was approved by the annual General Meeting of Shareholders in 2020. Members of the Board of Directors, the Supervisory Board, the Management Board and the relevant departments, units, shareholders of the Corporation are responsible for implementing it. The annual General Mandate takes effect from the signing date.